

RECEIVED
JUL 08 2005

Town of Altamont
TOWN

FISCAL YEAR 2006

SCANNED

Date

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Altamont Town for the fiscal year ending 2006 as approved and adopted by resolution or ordinance dated June 22, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 22, 2005 for all budgetary funds.

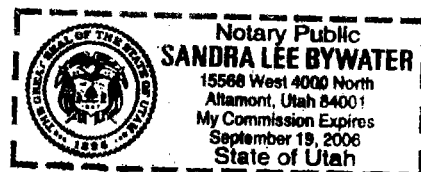
Signed:

Michael Graham
(Budget Officer)

Subscribed and sworn to this

day of July 6, 2005.

Sandra Lee Bywater
(Notary Public)



Town of Altamont
Governmental Unit

2005-06

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	17,433	16,500	11,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	31,776	42,000	35,000
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	667	630	630
	Professional & Occupational			
	Dog License	160	250	200
	INTERGOVERNMENTAL REVENUE			
	Federal Grants		33,200	9,075
	State Grants		259,612	
	State Shared Revenue			
	Class "C" Road Fund Allotment	10,215	11,900	10,000
	Liquor Fund Allotment	262	300	300
	Grants from Local Units: Duch. Co.	15,230		30,000
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	2,890	5,400	3,000
	Miscellaneous Services: Garage	9,265	10,570	10,000
	Fire	2,250	4,000	2,000
	Refund & Rebates	312	500	350
	MISCELLANEOUS REVENUE			
	Interest Earnings	2,750	10,570	3,500
	Rents and concessions	1,125	1,700	1,200
	Sale of Fixed Assets		50	
	Other Financing - Capital Lease Obligations			
	Mineral Rights	390	330	350
	Donations	100	800	200
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	CIB Loan		259,612	
	Excess Beg. Fund Bal. to be Appropriated	72,464	55,238	175,958
	TOTAL REVENUES	167,289	713,162	292,763

Town of Altamont
Governmental Unit

2006

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT	42,300	52,000	54,500
	Administration	6,000	6,000	7,000
	Professional Services (Accounting, Legal, Engineering, etc.)	1,800	1,800	2,000
	Elections	845		900
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	13,325	14,000	18,000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	3,900	6,300	15,000
	Other:			
	SANITATION (Garbage Collection)	10,680	11,750	12,000
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	7,180	4,900	10,000
	Cemetery	11,307	7,500	8,000
	COMMUNITY & ECONOMIC DEVELOP.		432,954	128,545
	CAPITAL OUTLAY (Purch.of fixed assets)	14,714		36,818
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	112,051	537,204	292,763

Town of Altamont
Governmental Unit

2006
Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

Fire Equipment

FORM 4

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	495	700	700
	Other Additions			
	TOTAL REVENUE	495	700	700
	Beginning Fund Balance	31,933	32,428	33,128
	TOTAL AVAILABLE FOR APPROPR.	32,428	33,428	33,828
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance	32,428	33,128	33,828

Town of Altamont

Governmental Unit

2006

Fiscal Year

FORM 1

SPECIAL REVENUE FUND (Explain Nature of Fund)

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

Equipment

FORM 4

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	280	485	500
	Other Additions			
	TOTAL REVENUE	280	485	500
	Begining Fund Balance	18,397	18,677	19,162
	TOTAL AVAILABLE FOR APPROPR.	18,677	19,162	19,662
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance	18,677	19,162	19,662

Town of Altamont
Governmental Unit

2006
Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	14,800	29,300	33,400
	Interest Earned	1,200	1,300	1,300
	Other:	17,382		
	TOTAL OPERATING REVENUE	33,382	30,600	34,700
	OPERATING EXPENSES:			
	Personal Services	2,400	5,800	3,500
	Contractual Services	5,580	3,250	3,000
	Material and Supplies	5,625	4,500	5,000
	Depreciation	7,000	6,000	5,000
	Other	3,200	3,200	15,200
	TOTAL OPERATING EXPENSE	23,805	22,750	31,700
	OPERATING INCOME (LOSS)	9,577	7,850	3,000
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	9,577	7,850	3,000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			